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## **Minsheng Education Group Company Limited** **民生教育集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1569)**

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Minsheng Education Group Company Limited (the “**Company**”) in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **FACILITY LETTER**

The board of directors (the “**Board**”) announced that on 23 May 2025 (after trading hours), the Company (as the borrower) entered into a facility letter with China CITIC Bank International Limited (“**CITIC Bank International**”) (as the lender)(the “**Facility Letter**”). Pursuant to the Facility Letter, CITIC Bank International agreed to provide the Company a revolving loan of up to RMB300,000,000 or its equivalent Hong Kong dollars (HKD) and United States dollars (US\$). The final maturity date of the loan(s) borrowed by the Company pursuant to the Facility Letter shall be no later than one year from the date of first withdrawn.

### **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

Pursuant to the Facility Letter, the shareholding control of Mr. Li Xuechun, the chairman of the Board, an executive director of the Company and the ultimate controlling shareholder of the Company, shall remain no less than 51%.

As at the date of this announcement, Mr. Li Xuechun is deemed to be interested in 71.71% of the total issued share capital of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By the order of the Board  
**Minsheng Education Group Company Limited**  
**Li Xuechun**  
*Chairman*

Hong Kong, 23 May 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung; the non-executive directors of the Company are Mr. Liang Xingchao and Ms. Li Yanping; and the independent non-executive directors of the Company are Mr. Chan Ngai Sang, Mr. Yu Wangcheng and Mr. Wang Wei Hung, Andrew.*