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Minsheng Education Group Company Limited **民生教育集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

INSIDE INFORMATION ANNOUNCEMENT **ARBITRATION AWARD**

This announcement is made by Minsheng Education Group Company Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement dated 21 December 2021, the annual reports for the years ended 31 December 2023 and 2024 and the interim reports for six months ended 30 June 2024 and 2025 of the Company, in relation to an arbitration (“**Arbitration**”) administered by the Hong Kong International Arbitration Center (“**HKIAC**”) in respect of a dispute between Minsheng Vocational Education Company Limited (“**Minsheng Vocational**” or “**Respondent**”), a subsidiary of the Company, and Leed Education Holding Limited, National Education Holding Limited and Hyde Education Holding Limited (collectively, the “**Claimants**”) over a put option for the sale of 49% shares in Leed International Education Group Inc. under the Share Purchase Agreement (the “**SPA**”) entered into between the parties in 2018.

On 6 February 2026 (after trading hours), a partial award (“**Partial Award**”) dated the same was issued by HKIAC, which provides that specific performance of the relevant clause of the SPA shall be ordered together with payment of damages, if any, by the Respondent for breach of the SPA and such consequential relief including interest as may be just. Final award of HKIAC will be issued in due course.

Minsheng Vocational is seeking legal advice in respect of the Partial Award from its professional advisors and reserves all its rights to take necessary and appropriate steps in respect of the Arbitration, the Partial Award and subsequent final award.

The Company will make further announcement(s) to updating its shareholders on any material developments in relation to the Arbitration as and when appropriate, in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 8 February 2026

As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung; the non-executive directors of the Company are Ms. Xu Wenya and Ms. Li Yanping; and the independent non-executive directors of the Company are Mr. Chan Ngai Sang, Mr. Yu Wangcheng and Mr. Wang Wei Hung, Andrew.