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Minsheng Education Group Company Limited **民生教育集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

PROPOSED APPOINTMENT OF AUDITOR

Reference is made to the announcement dated 9 June 2026 (the “**Announcement**”) on the poll results of the annual general meeting of Minsheng Education Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, given that the resolution relating to the re-appointment of Ernst & Young as auditor of the Company was not passed at the AGM held on 9 June 2026, Ernst & Young has retired as the auditor of the Company with effect from the conclusion of the AGM.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, with the recommendation of the audit committee of the Board (the “**Audit Committee**”), the Board has resolved to propose the appointment of Rongcheng (Hong Kong) CPA Limited (“**Rongcheng**”) as the new auditor of the Company to fill the vacancy following the retirement of Ernst and Young as the auditor and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval by the shareholders of the Company (the “**Shareholders**”) at an extraordinary general meeting of the Company (the “**EGM**”) and the completion of the audit engagement acceptance procedures currently carrying out by Rongcheng.

In reaching its recommendation to the Board, the Audit Committee has considered a number of factors, including but not limited to, (i) the audit proposal of Rongcheng; (ii) its reputation in the market and resources; (iii) its industry knowledge, experience and technical competence in handling audit works for companies listed on the Stock Exchange; (iv) the appropriateness of the audit fee proposed by Rongcheng, taking into account (a) its reputation, qualifications, experience and its proposed annual scope, terms of engagement and other arrangements; (b) the audit fees proposed by other audit firms; and (c) the Group’s size, complexity and risk profile; (v) its independence from the

Group and objectivity; (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (the “AFRC”); and (vii) the AFRC’s Guidance Notes on Change of Auditors.

In view of the above, the Audit Committee has assessed and considered Rongcheng independent, competent and capable (in terms of manpower, expertise, time and other resources) to perform a high quality audit, and hence eligible and suitable to act as the new auditor of the Company, and the audit fee proposed by Rongcheng are commensurate with the extent of audit work required. The Board and the Audit Committee are of the view that the change of auditor of the Company would maintain and guarantee the audit quality, enhance the cost-effectiveness and efficiency of the Group’s annual audit, will not have any material impact on the release of annual results of the Group for the financial year ending 31 December 2026, and is in the interest of the Company and the Shareholders as a whole.

A circular containing, among other matters, the proposed appointment of the auditor and a notice of the EGM, is available on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<http://www.minshengedu.com>). The circular and the related form of proxy will be dispatched to the Shareholders in due course.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 15 June 2026

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Ms. Xu Wenya and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.