Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Minsheng Education Group Company Limited
民生教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Minsheng Education Group Company Limited (the "**Company**") in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

FACILITY LETTER

The board of directors (the "**Board**") announced that on 21 October 2026 (after trading hours), the Company (as the borrower) entered into a facility letter with China CITIC Bank International Limited ("**CITIC Bank International**") (as the lender)(the "**Facility Letter**"). Pursuant to the Facility Letter, CITIC Bank International agreed to provide the Company a revolving loan of up to RMB300,000,000 or its equivalent Hong Kong dollars (HKD) and United States dollars (US$). The final maturity date of the loan(s) borrowed by the Company pursuant to the Facility Letter shall be no later than 12 months from the relevant drawdown date.

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

Pursuant to the Facility Letter, the shareholding control of Mr. Li Xuechun, the chairman of the Board, an executive director of the Company and the ultimate controlling shareholder of the Company, shall remain no less than 51%.

As at the date of this announcement, Mr. Li Xuechun is deemed to be interested in 71.71% of the total issued share capital of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 21 October 2026

As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung; the non-executive directors of the Company are Ms. Xu Wenya and Ms. Li Yanping; and the independent non-executive directors of the Company are Mr. Chan Ngai Sang, Mr. Yu Wangcheng and Mr. Wang Wei Hung, Andrew.