

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/05/2020		
To : Hong Kong Exchanges a	nd Clearing Limited		
	Minsheng Education G 2 June 2020	roup Company I	_imited (the "Company"
I. Movements in Authorised S	hare Capital		
1. Ordinary Shares			
(1) Stock code : <u>1569</u>	Description : Ordin	nary Shares	
	No. of ordina shares	ry Par value (USD)	Authorised share capital (USD)
Balance at close of preceding	month 10,000,000,00	0.00001	100,000
Increase/(decrease)	Nil		Nil
Balance at close of the month	_10,000,000,00	0.00001	100,000
(2) Stock code : N/A	Description : N/A		
	No. of ordina shares	Par value ry (State currency)	Authorised share capital (State currency)
Balance at close of preceding	month		
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares			
Stock code : N/A Descri	otion : <u>N/A</u>		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)		_	
Balance at close of the month			
3. Other Classes of Shares			
Stock code : N/A Descri	ption : N/A		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)		_	
Balance at close of the month			
Total authorised share capital at the	end of the month	(USD) : _	100,000

II. Movements in Issued Share Capital

	No. of ordinal	ry shares	No of preference	No. of other		
	(1)	(2)	shares	classes of shares		
Balance at close of preceding month	4,017,720,000	N/A	N/A	N/A		
Increase/ (decrease) during the month	Nil	N/A	N/A	N/A		
Balance at close of the month	4,017,720,000	N/A	N/A	N/A		

III. Details of Movements in Issued Share Capital

Share Options (under Sharticulars of	arc Option Con	Silics of the	133461)		No. of new	No. of new shares of
share option						issuer which may be
scheme					issued during the	
including EGM	Mayam	ant during t	ha manth			thereto as at close of
approval date	Moven	nent during t	ne monun		thereto	the month
(dd/mm/yyyy) and						
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Share option						
scheme						
adopted on						
2 March 2017						
Exercise price:						
HK\$1.39 per share						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	14,000,000
(Note 1)						
2. Share option						
scheme						
adopted on						
2 March 2017						
Exercise price:						
HK\$1.66 per share						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	5,550,000
(Note 1)						
3. Share option						
scheme						
adopted on						
2 March 2017						
Exercise prices:						
HK\$1.42 per share						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	Nil
(Note 1)						
		To	tal A. (Ord	inary shar	es) Nil	
				ence shar		
			`	(Other cla	,	
Total funds raised during						
of options (State currenc	y)	<u>1</u>	Nil			

Warrants to Issue Shares of the	e Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy) 2. N/A	(/ /)				
2. N/A						
(/ /)				· -		
Stock code (if listed)						
Class of shares						
Subscription price EGM approval date			•			
(if applicable)						
(dd/mm/yyyy)	(/ /)				
3. N/A	•	,	•			
				. <u> </u>		
(/ /)						
Stock code (if listed) Class of shares			•			
'11- /A/-(- 4)						
Culpagnintian price						
EGM approval date			•			
(if applicable)	(\				
/ .	(/ /)				
4. N/A						
(/ /)						
Stock code (if listed)						
Class of shares						
·						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
		Total E		ary shares) N/A		_
				ice shares) N/A		_
			(C	other class) N/A	1	_

Convertibles (i.e. Convertible	into Shares of the	ne Issuer wh	ich are to be Liste	ed)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	_					
	<u> </u>					
	_					
Stock code (if listed)						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	(/ /)					
(dd/mm/yyyy)) 2. N/A	(/ /)					
2.17/7	<u> </u>					
	_					
	<u> </u>					
Stock code (if listed)	<u> </u>					
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3. N/A	<u> </u>					
	<u></u>					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(/ /)					
4. N/A	, , ,					
	_					
	_					
	<u> </u>					
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
			Total C. (Ordina			_
			,	ce shares) N/A		_
			(O	ther class) <u>N/A</u>	1	_

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Options (other than under onare option ochemics)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
	_	
shares (Note 1)	 	
Silares (Note 1)		· -
2 N/A		
2. <u>N/A</u>	<u> </u>	
	<u></u>	
shares (Note 1)		
		•
3. N/A		
-	_	
	†	
shares (Note 1)	-	
Shares (Note 1)		
Total D. (Ordinary, abayea)	1 21/2	
Total D. (Ordinary shares)		
(Preference shares)	N/A	
(Other class)	N/A	

Ot	her Movements	in Issued Sha	are Capital					N 1 (
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			_	Class of shares				
				Class of shares issuable (Note 1)				
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /	')		
				EGM approval date: (dd/mm/yyyy)	(/ /	')		
				(44,11111,17,17,17)			N/A	N/A
				Class of shares				
			Ctoto	issuable (Note 1)	(/ /	′ \		
2.	Open offer	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)				
				EGM approval date: (dd/mm/yyyy)	(/ /	')		
							<u>N/A</u>	N/A
	_		_	Class of shares issuable (Note 1)				
3.	Placing	At price :	State	Issue and allotment date: (dd/mm/yyyy)	(/ /	')		
				EGM approval date:	(/ /	')		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /	')		
				EGM approval date: (dd/mm/yyyy)	(/ /	')	N/A	N/A
							1471	1477

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares				
_	0.2. 12.1	A4	State	issuable (Note 1) Issue and allotment	(/ /)		
5.	Scrip dividend	At price :	currency ——	date : (dd/mm/yyyy)		,		
				EGM approval date: (dd/mm/yyyy)	(/ /)	NI/A	NI/A
							<u>N/A</u>	N/A
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(аалттуууу)			N/A	N/A
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

						No. of new shares of issuer issued during the month pursuant thereto	may be issued pursuant thereto as a close of the
	Type of Issue						month
		Class of shares issuable (Note 1)					
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N1/A	N 1/A
						N/A	N/A
		Class of shares					
10.	Other (Please specify) At price : State currency	issuable (Note 1) Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
		Total	E .	(0	Ordina	nrv	
				·	share	es) <u>N/A</u>	_
		(Prete				es) <mark>N/A</mark> ss) <u>N/A</u>	- -
To	otal increase / (decrease) in ordinary shares duri	ng the month (i.e. Total	of A	to	E):	(1) Nil	
	, , ,	· ·				(2) N/A	
To	otal increase / (decrease) in preference shares d	luring the month (i.e. Tot	al o	fΑ	to E):		
	otal increase / (decrease) in other classes of sha	res during the month (i.e	e. To	otal	of A t	.0	
	:: These figures should be the same as the relevan apital").)	t figures under II above	("M	ove	ment	N/A s in Issued Sha	re

IV. Confirmations

•	
issued publish	ereby confirm to the best knowledge, information and belief that, in relation to each of the securities by the issuer during the month as set out in Part III which has not been previously disclosed in a return ned under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, as applicable:
(Note 2	2)
(i)	all money due to the listed issuer in respect of the issue of securities has been received by it;
(ii)	all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
(iii)	all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
(iv)	all the securities of each class are in all respects identical (Note 3);
(v)	all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
(viii)	the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.
Remark	ks (if any):
Submit	ted by:
Title:	Executive Director (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.