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Minsheng Education Group Company Limited **民生教育集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

APPOINTMENT OF VICE-CHAIRPERSON OF THE BOARD

The board of directors (the “**Board**”) of Minsheng Education Group Company Limited (民生教育集团有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Ms. Zhang Weiping (“**Ms. Zhang**”) as the vice-chairperson of the Board and with effect from 20 July 2020.

Below are the biographical details of Ms. Zhang:

Ms. Zhang Weiping, aged 55, joined the Group in April 2007. Ms. Zhang was appointed as a director of the Company on 27 July 2008, and served as the Chief Operational Officer of the Group from April 2007 to August 2016. Ms. Zhang was appointed as the Chief Executive Officer of the Company on 1 August 2016. Since September 2000, Ms. Zhang has held various positions with Chongqing College of Humanities, Science and Technology, including being appointed as professor by Southwestern Normal University Yucai College* (西南師範大學育才學院) (a predecessor of Chongqing College of Humanities, Science and Technology) in 2004. Ms. Zhang has more than 18 years of management experience in the education industry, she assists in formulating the development strategy of the Group and is responsible for the overall management and operation of the Group. Ms. Zhang graduated from Southwestern University* (西南大學) (formerly known as Southwestern Normal College* (西南師範學院)) with a bachelor’s degree in law in 1988 and a master’s degree in law in 1998. Ms. Zhang held various positions with Southwestern University during the period from 1988 to 2007, where she was appointed an associate professor in 2001 before receiving a further promotion to the position of researcher in 2007. Between December 2007 to December 2012, Ms. Zhang was a representative member of Chongqing Municipal People’s Congress* (重慶市人民代表大會) and currently a member of Chinese People’s Political Consultative Conference, Chongqing* (重慶市政協委員). She has served as a vice president of the Higher Education Commission of the China Non-Governmental Education Association* (中國民辦教育協會) since 2011. Ms. Zhang was

awarded the “Advance Education Workers in Chongqing* (先進教育工作者)” award by Chongqing Municipal Education Commission in September 2007. She was also named as an “Outstanding Party Affairs Worker* (優秀黨務工作者)” by Southwestern University* (西南大學) in June 2006.

Save as disclosed in this announcement, Ms. Zhang (i) did not hold any directorship in other listed companies in the last three years; (ii) does not hold other positions with other members of the Group; and (iii) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Ms. Zhang’s terms of service with the Company continues to be governed by her existing service agreement with the Company, pursuant to which she is entitled to an annual salary of USD900,000 plus discretionary bonus during her tenure. The remuneration package entitled by Ms. Zhang is determined by the remuneration committee of the Company with reference to her duties and responsibilities in the Company, the Company’s remuneration policy and the market salary range for such positions. In addition, as of the date of this announcement, Ms. Zhang has personal interests in share options to subscribe for 30,000,000 shares of the Company.

Save as disclosed above, Ms. Zhang does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters needed to be brought to the attention of the shareholders of the Company in relation to the abovementioned appointment of vice-chairperson of the Board, and there is no other information required to be disclosed pursuant to the provisions of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend its warmest welcome to Ms. Zhang for her new appointment.

By the order of the Board
Minsheng Education Group Company Limited
Chairman
Li Xuechun

Hong Kong, 20 July 2020

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.

* for identification purpose only