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Minsheng Education Group Company Limited
民生教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

FURTHER DELAY IN DESPATCH OF CIRCULAR

MAJOR TRANSACTION
THE ACQUISITION OF 50% OF THE EQUITY
INTEREST OF OPEN UNIVERSITY ONLINE TO HOLD 100% EQUITY
INTEREST IN OPEN UNIVERSITY ONLINE AND
OPEN DISTANCE EDUCATION

Reference is made to the announcements dated 28 December 2020, 31 December 2020, 6 January 2021 and 13 January 2021 issued by Minsheng Education Group Company Limited (the “**Company**”) in relation to the acquisition of 50% of the equity interest of Open University Online to hold 100% equity interest in Open University Online and Open Distance Education (collectively the “**Announcements**”). Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

As disclosed in the announcement dated 13 January 2021, the Circular was expected to be despatched to the Shareholders on or before 15 May 2021. Since it is expected that more time is needed for the Company to complete the relevant information of Open University Online to be disclosed in the Circular, it is expected that the despatch date of the Circular will be postponed to a date no later than 31 May 2021.

An application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules by further extending the date of despatch of the Circular to a date falling on or before 31 May 2021. The Stock Exchange has granted such consent and the Circular is expected to be despatched to the Shareholders on or before 31 May 2021.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 14 May 2021

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.