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Minsheng Education Group Company Limited

民生教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Minsheng Education Group Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”).

The board of directors of the Company (the “**Board**”) has noted the recent fluctuations in the price and trading volume of the shares of the Company. The Company would like to emphasize that as of the date of this announcement, all businesses of the Group are operating normally and comply with applicable laws and policy requirements, and the Board has full confidence in the future development prospects of the Company.

The Group actively responds to the national policy of vigorously supporting and encouraging the development of vocational education. It was determined to choose to deploy online vocational education in 2019, realizing the strategic transformation from on-campus education to “Internet +” vocational education. As of the date of this announcement, the Group’s strategic transformation has achieved remarkable results. The Group now runs 5 national-level high-tech enterprises, including the OPEN2U smart education cloud platform which has been selected as a national-level high-quality online vocational skills training platform. The Group has adopted a strategy to diversify its business with seven major business lines by concurrently engaging in on-campus education, online academic education services, vocational training, examination services, technology platforms, human resources and employment and international education, and building a full-chain, integrated vocational education comprehensive service system.

The Group will pursue its development in accordance with the requirements of “building a high-quality education system” as outlined in the national “14th Five-Year Plan” and the 2035 long-term goal, combining with its effort in respect of the “Belt and Road” and “Rural Revitalization” and other national strategies, adhere to technology empowerment, learners as the center and quality as the lifeline, continue to build a high-quality, integrated “Internet +” vocational education comprehensive

service system, and build a mutually beneficial and win-win “Internet +” vocational education new ecology. The Group will actively provide vocational education services that to the satisfaction of the general public, cultivate the high-quality professional talents that are in strong demand in the nation, and make active contribution in promoting China’s industries to the middle and high end of the global value chain in the relevant industries.

On behalf of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong , 27 January 2022

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.