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Minsheng Education Group Company Limited
民生教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1569)

DISCLOSEABLE TRANSACTION
OWNERSHIP OF 51% SCHOOL SPONSOR'S
INTEREST IN THE TARGET SCHOOL

Reference is made to the announcement of Minsheng Education Group Company Limited (the “**Company**”) dated 4 December 2017 (the “**Announcement**”) in relation to the Group’s commencement of Entrustment Arrangement of Chongqing Electronic Information College (重慶電信職業學院) (the “**Target School**”) and entitlement to 51% of the net profits of the Target School. Unless otherwise stated, terms defined in the Announcement and the announcement of the Company dated 6 November 2017 shall have the same meanings when used in this Announcement.

The Board is pleased to inform shareholders of the Company and investors that as at 23 February 2018, Chongqing Yuecheng, a consolidated affiliated entity of the Company, has completed the Capital Contribution to the Target School and has completed all the registration procedures with Chongqing City Civil Affairs Bureau (重慶市民政局) in relation to Chongqing Yuecheng becoming one of the school sponsors of the Target School. Accordingly, Chongqing Yuecheng now owns 51% of the school sponsor’s interest in the Target School. Chongqing Yuecheng has also completed all registration procedures with Chongqing City Civil Affairs Bureau (重慶市民政局) in relation to the change of the legal representative of the Target School to the person designated by Chongqing Yuecheng.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 26 February 2018

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.